



General Assembly

February Session, 2010

**Amendment**

LCO No. 4572

**\*HB0532404572HR0\***

Offered by:

REP. CANDELORA, 86<sup>th</sup> Dist.

To: House Bill No. 5324

File No. 107

Cal. No. 78

**"AN ACT CONCERNING DIVESTMENT OF STATE FUNDS  
INVESTED IN COMPANIES DOING BUSINESS IN IRAN AND  
SUDAN."**

1 After the last section, add the following and renumber sections and  
2 internal references accordingly:

3 "Sec. 501. Section 3-16 of the general statutes is repealed and the  
4 following is substituted in lieu thereof (*Effective July 1, 2010*):

5 The Treasurer [is authorized] may, subject to the approval of the  
6 Governor, [to] borrow such funds, from time to time, as may be  
7 necessary, and [to] issue the obligations of the state therefor, signed by  
8 [him as] the Treasurer, [which] provided any such obligation is limited  
9 to a specific dollar amount as set forth in the obligation. Such  
10 obligations shall be binding on the state and shall be redeemed by the  
11 Treasurer whenever, in [his] the Treasurer's opinion, there are funds in  
12 the Treasury available for such purpose, provided no such redemption  
13 shall occur later than one year from the time of such approval by the  
14 Governor."